

BEWARE OF DELTA'S PROMISES

AS NORTHWEST CEO IN 2003, RICHARD ANDERSON REFUSED TO HONOR NORTHWEST'S COMMITMENT TO EMPLOYEES TO REDEEM THE AIRLINE'S SERIES C STOCK THEY HELD AT A PREDETERMINED PRICE.

THE MACHINISTS UNION SUED NORTHWEST AND WON FOR IAM MEMBERS A \$212.5 MILLION JUDGMENT AGAINST THE AIRLINE. NORTHWEST TRIED TO NULLIFY THE JUDGMENT WHEN IT FILED FOR BANKRUPTCY, BUT THE MACHINISTS UNION FOUGHT TO ENSURE OUR MEMBERS' CLAIMS WERE PAID. THE DAY NORTHWEST EXITED BANKRUPTCY, IAM MEMBERS HOLDING SERIES C STOCK RECEIVED 4.7 MILLION SHARES IN THE RESTRUCTURED NORTHWEST AIRLINES.

WITHOUT THE
MACHINISTS UNION,
WHO WILL FORCE
RICHARD ANDERSON TO
KEEP HIS PROMISES?

